44 State Street, Investment Securities

Foreign Exchange

Letters of Credit Commission orders executed in the Boston Market.

Chas. D. Barney & Co. BANKERS AND BROKERS

Members of New York and Philadelphia Stock Exchanges 25 Broad Street NEW YORK

122 South Fourth Street PHILADELPHIA

BERTRON, STORRS

GRISCOM

40 Wall Street, Land Title Building, NEW YORK. PHILADELPHIA. Investment Securities.

Plympton, Gardiner & Co. 17 WILLIAM STREET.

Members New York Stock Exchange Guaranteed Stocks. DEWING, RUGGLES & CO.,

L'embers New York Stock Exchange.

36 WALL ST., NEW YORK INVESTMENT SECURITIES.

Wm. A. Read & Co.

25 Nassau Street. NEW YORK. CHICAGO. BALTIMORE.

N. W. HALSEY & CO. BONDS FOR INVESTMENT. FHILADELPHIA CHICAGO SAN FRANCISCO

MACKAY & CO.

Investment Securities NEW YORK

BONDS.

We have several issues, bonds issued by Gas Companies supplying large cities.

35 NASSAU STREET, NEW YORK

TRUST COMPANIES.



FUELITY TRUST (OMPANY NEWARK, N. J. Transacts a general Trust business. Takes entire charge of estates, both real and personal

Quaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING.

CAPITAL, \$2,000,000. SURPLUS, \$5,000,000 JOHN W. CASTLES, President.

ELECTIONS AND MEETINGS.

THE TRUST COMPANY OF AMERICA. THE TRUST COMPANY OF AMERICA.

NOTICE IS HEREBY GIVEN that a special Meeting of the Stockholders of THE TRUST COMPANY OF AMERICA will be held at the Company's office, No. 135 Broadway, Borough of Manhattan, City of New York, N. Y., on Friday, July 14th, 1906, at 14 o'clock A. M., for the purpose of voting upon a proposition to increase the number of Directors from Twenty-four to Thirty, and, if such increase be made, then for the further purpose of ciccling six additional Directors in three classes for terms expiring respectively on the third Wednesday in January, 1996, and one and two years thereafter.

The polls will be open from 11 o'clock A. M. to 12 o'clock M.

Transfer Books will close on Monday, July 3rd, 1906, at 3 o'clock P. M., and will reopen on Saturday, July 15th, 1905, at 10 o'clock A. M.

OAKLEIGH THORNE, President, RAYMOND J. CHATRY, Secretary.

OFFICE OF THE
New York & Queens Electric Light & Power Co. New York & Queens Electric Light & Fower Co.

208 Fifth Avenue

New York, June 28, 1905.

The annual meeting of the sharcholders of this
Company, for the election of directors and such
other business as may properly come before it,
will be held at this office on Friday, July 14th, 1905,
at 1 o'clock P. M., except that the polis for such
meeting will be open from 12 M. to 1 P. M.

Transfer books will be closed from noon on
July 1st to 10 A. M. on July 15th, 1905.

H. L. SNYDER, Secretary.

NEW YORK OFFICE OF THE
208 Fifth Avenue,
New York, June 28th, 1905.
The annual meeting of the shareholders of this
Company, for the election of Directors and such
other business as may properly come before it,
will be held at this office on Friday, July 14th, 1905.
at 1:15 o'clock P. M.
Transfer books will be closed from noon on July
1st to 10 A. M. on July 17th, 1905.
H. L. SNYDER, Secretary.

THE ANNUAL ELECTION of the Lincoln Safe Deposit Company will be held at the office of said Company. 82 38 East 42nd Street, in the Borough of Manhattan, City of New York, N. Y. on Wednesday, July 12th, 1905, at one o'clock P. M., for the purpose of electing eleven Trustees and two Inspectors of Election for the ensuing year, and for the transaction of any other business that may properly come before the meeting.

JOHN R. VAN WORMER, Secretary.

SUB-TREASURY TRANSACTIONS.

WEDNESDAY Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Loss to banks on day's transactions. .. \$430,000 SINCE PRIDAT LAST.
Paid by Sub-Treasury to banks...
Paid by banks to Sub-Treasury.... \$15,227,000 16,325,000 Loss to banks. \$1,098,000 | Canada South 2d | 13,000... 1 0 0 34 | St L & Iron Mt 4s |

Loss to banks same period previous week. 8,089,000 | Central Ga cn 5s | ioan 2d series | 5000... 9 5 |

FINANCIAL AND COMMERCIAL.

THURSDAY, July 6. The stock market's recovery to-day from the reaction in prices that took place yesterday afternoon was characterized by considerable irregularity. The strength was unevenly, not to say whimsically, distributed through the active list. The leader of the market in point of activity was Union Pacific, which had a maximum recovery of 2 points and closed at a net gain of 11/2 points on transactions of 115,000 shares. Reading common, on transactions of 190,000 "half shares," advanced nearly 3 points and closed at a net gain of 2½ points. Erie common, which ranked third in activity, closed within a fraction of its highest point for the day, showing a net gain of 1 point. Steel preferred and common, Pennsylvania and Baltimore and Ohio closed at fractional net advances. The strength was most pronounced throughout the day in the more active stocks. In the afternoon the market became dull and prices in some instances fell back a little under traders' profit taking, but it was on the whole a strong closing.

Those who believe in the market and who

predict much higher prices during this month and August are perfectly satisfied with the resistance prices have shown under the realizing of speculators who had been accumulating stocks steadily for several weeks and took advantage of the first favorable opportunity to distribute a part of their surplus holdings. Realizing of this character is without prejudice to continued operations for the advance. It is not the way of professional operators to go on accumulating stocks indefinitely. After the market has begun to move in their direction they will generally find that they have on hand a surplus of stocks over and above their original lines, and they will avail themselves of occasional opportunities to dispose of such surplus holdings at a profit and resume their buying on reactions of 1 or 2 per cent. The process is continued so long as the campaign lasts, the original lines often remaining intact. Those who had been accumulating stocks steadily on the advance had their first opportunity on Wednesday to scale down their lines at a profit, and the market apparently was put to a test. The realizing continued during the forenoon to-day in saveral stocks, but it was more than offset by fresh buying in others. The bull party operating in Reading gave that stock great prominence, advancing it independently of

There is to be observed a tendency to support speculative operations in the stock market with rumors of important railroad deals. Some of the old rumors of a realinement of railroad interests in the Northwest were revived to-day. It was predicted, for example, that an important announcement would be made in the short time intervening, or likely to intervene between the return of one very prominent financier and the impending departure of another. It cannot be ascertained that these rumors have any more basis in truth than they have had before. They serve however, to arouse speculative interest of a certain kind.

the general market. Later in the day

Union Pacific was taken hold of and ad-

vanced sharply.

The speculation is still very professiona in its main characteristics, and it must be admitted that the outside response so far has been somewhat disappointing, but those who are genuinely optimiste concerning the immediate future of the market are not discouraged. They insist that the paramount interests of the financial community lie clearly in the direction of higher prices. They believe that operatins for the advance will be responsibly encouraged so long as money remains easy. The bond market is still rather flat. The investment demand for securities that was expected to follow the midyear disbursements has not asserted itself. There are many who think that investment sentiment may now be reached through the stock market. This argument is not without force in the case of convertible Farson, Leach & Co., bonds. The recent issue of bonds convertible into Pennsylvania stock at 150 would be much more attractive, for example, with the stock selling on the level of 150 or higher. The market possibilities of the Pennsylvania group of stocks have probably not been exhausted.

London's operations in our market today were unimportant. Paris exchange on London declined. While it is not believed that further withdrawals of gold from this center are immediately probable, the possibility of additional exports is viewed by our bankers without any uneasiness. There is nothing in money market conditions at the present time, say those whose assertions on the subject are generally conclusive prejudicial to continued operations on the long side of the stock market. Belief in the continued ease of money, at least until after August, enters very prominently into stock market calculations. It is said by the bankers who will bring out the new Japanese loan here that the financing of it will entail no immediate drain upon our money market. Japan has now a large balance of credit here.

Two bullish interviews from representatives of the Western element do not kill a bull market. The Western crowd's operations on the bull side are believed to be more or less incidental to a much stronger kind of initiative. They serve at times nevertheless, to give the market a highly

professional appearance. Continued evidence of improvement in the steel trade, especially in the steel rail business, inspires a good deal of bullish

feeling for the general market. New York Stock Exchange Sales July 6. CLOSING PRICES OF UNITED STATES BONDS.

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179300 Reading.... 10738 10458 107 +212

10800 Rock Island 3134 3114 3112+ 18

600 Rub Goods. 3412 3414 3412+1

100 Rub Gds pf.10 4 10 4 10 4 +1
100 Rub Gds pf.10 4 10 4 4 +1
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1100 Rep Steel .. 2014 1934 20 + 18

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3600 Erie 2d pf. 73 100 Evans &TH 63

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High- Low- Clo- Net est. sing. Ch'ge. 234 52 6234— 19 | Open | High| Ing. | Open | Graph
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 American Tobacco
 4½

 American Writing Paper, pd
 20%

 Amizona Con Mining
 29%

 Bathlehem Steel
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 11238+ 18 10978+188 1 001g+ 1g 357s- 5s 1 075s+ 1s Central Poundry, preferred......... 19
 Central Leather, wi.
 46%

 Central Leather, pfd, wi.
 104%

 Chicago Subway
 69%

 Compressed No.
 69%

9334- 18

Compressed Air.

Consolidated Refrigerator Co..... Dominion Securities..... Electric Boat, common..... Electric Boat, preferred..... Electric Vehicle, common.... Electric Vheicle, preferred 25 Bid. Asked. Gold Hill Copper..... Greene Consolidated Gold......... Hackensack Meadows Company... 18 Hall Signal International Mercantile Marine 13 International Mercantile Mer, pf... 30% Interborough Rapid Transit......200% Mackay Companies 39
Mackay Companies, pf. 72 Manhattan Transit..... Mitcheil Mining.... Montreal and Boston Consols..... 6414 New Orleans Rallway, w 1 35 24% Nash & St L.. 148 New Orleans Rallway, pfd, w 1..... 78% New York Transportation. 814
Northern Securities. 166
Northern Securities "stubs". 275 Am Smelt's .. 117% 117% Nat Bis Co.... 62
 Pope Manufacturing
 6

 Pope Manufacturing
 1st pfd
 7 4

 Pope Manufacturing
 2d pfd
 2 1

 Royal Baking Powder
 1 4 2 1

 Seaboard Air Line, new, wi
 25%

 Seaboard Air Line, 1st pdf, wi
 90

 Seaboard Air Line, 2d pfd, wi
 63%

 Seaboard Air Line, 2d pfd, wi
 63%

 Standard Oil Company of NJ
 614%

 Standard Milling. Tennessee Copper. Tonopah Mining of Nevada 1334 United Copper, pfd BONDS. American Ice deb 6s w l

American Writing Paper 58..... 8614 International Salt 5s ... New Orleans Railway 4145, w1.....

BOSTON CLOSING QUOTATIONS.

MINING STOCES. Bid. Asked. Con Zn & Ld.

Cop Range O 79 6914
Daly Wess... 1814 1384
Elm River... 214 215
Franklin... 994 994
Granby... 6 614
Greene Cop. 2214 2284
Gwanaluato... 498 475
lale Royaie... 20 2084
Majestic.... 20 2084 West'n Ti is ...

MIRCELLANEOUS.

Am Paceum. 6

Am Ag Ch. ... 233

Am Ag Ch. ... 233

Am Ag Ch. ... 234

Cumb Tel. ... 1

Dominion Co. 81

Dom Coal pf. ... 1

Domidést. ... 234

Fdison Elec. ... 27

Gen Elec. ... 179

Mass Gas. ... 45

Mass Gas. ... 414

New Ush M. ... 6614

New Ush M. ... 6614 214 281/2 247 1801/2 461/4 151/2 188 11/2 189 67 32 102 134 734 120 New U Sh M of \$194
Planters Com 115
Planters Cop 116
Pullman. 239
Seattle Fleo. —
Seattle Fleo. —
Seattle Floo. 107
United Fruit 1084
West Tel. ... 18
West Tel. ... 18
West Tel pf. 101
Weat'house 8
West # pf. 93
Wool ... 3714
Wool pf. ... 104 Un'd Copper. 2214 U S Min Oo. 25% Utah 431 Victoria. 3 Washington. — US Min Co. 28%
Utah ... 4314
Victoria. ... 3
108
Wasnington. ... 1014
Winona. ... 1014
Winona. ... 104
Wolverine. ... 109
102
LAWD STOCKA.
Anniston Ld. ... 8784
Boston Land. ... 514 10%

·Ex-div. PHILADELPHIA QUOTATIONS.

Am Coment. 614 7
Am Rys.... 5014 12
Camb Steel... 2714 2714
Con Trae N.J. 81 7214
Elec Stor Bat. 78 70
Fairm's Pk T. 16 17
Gen Asphalt. 13 1314
G Asphalt pf. 4454 45
Hunt'don B T. 18 18
Hunt'don B T. 18 18
Hunt II T. pf. 49 45
Ind St Ry... 112 116
Int Sm P & C. 29 21
Lake Sup C. 17 1714
Lake Sup Inc. 3814
L Nalley R. 8374 64
Marsden. 414 414
Pa Steel... 45 15 CHICAGO CLOSING QUOTATIONS. | Bid. Askcd | Askcd | Am Can Co | 1114 | 1134 | Met W S El | 2334 |
Am Can Co	6854	6914	Met W S El	12336
Am Radlator. 8214	Nat Bispuit. 62			
Am Rad pf.	129	130	Nat Bispuit. 62	
Am Rad pf.	129	130	Nat Carbon. 63	
Box Bid pf.	954	10	Nat Carbon. 63	
Ch Un Trac.	-	No Ch St Ry.		
Ch Un Trac.	-	So Side El	9414	
Clity Railway.	199	Sis Sta Car. 28		
Diamond M.	13914	13954	W Ch St Ry.	40
Lake St El	.			

DAILY TREASURY STATEMENT. WASHINGTON, July 6.—The statement of receipts and expenditures of the Treasury shows: This day. This month. Fiscal year.

Receipts. \$4.211.701 \$6.783.668 \$6.783.668
Expenditures... 5.380,000 10,420,000 10,420,000 Deficit\$1.148.290 \$3.636.332 \$3.636.332 Denct.....\$1.148.293 \$3.636.332 \$3.636.382. The receipts from customs to day were \$1.692.716; from internal revenue, \$1.896.538 miscellaneous, \$452.447. National bank notes received for redemption. \$811.341. The cash statement of the United States Treasurer for July 6 shows:

Gold coin and buillon.

TRUST PUND. To redeem outstanding certificates ... \$992.161.969 GENERAL PUND. GENERAL FUND.
Gold coin and bullion.
Gold certificates.
Standard silver dollars.
Silver certificates.
Silver bullion.
United States notes.
National bank notes.
Susidiary silver and minor coin. Total
In national banks
Awaiting reimbursement \$145.927.883 79.436.883 436.528

Total ...

Cash balance

COMMERCIAL.

Cotton Higher-Commission House Buying-Bulls Give Support-Liquidation for Lecal and Other Account-Wheat Declines-Favorable Weather Causes Selling-Corn Firmer-Coffee Ad-

214

129

......272

vances, Then Reacts. THURSDAY, July 6 .- COTTON-Spot cotton was unchanged. Middling, 11.10c., against 11.05c. last year; New Orleans and Gulf 11.35c., against 11.30c. No sales. The South ern spot markets were unchanged to %c higher. The receipts were as follows:

To-day. Last week. ... 9,727 9,352 ... 1,642 340 ... 807 684 ... 805 470 ... 1,612 801 To-morrow. Last week. 1904. ..2,000-2,500 2,678 32 ..4,200-4,500 3,701 195 ...500-1,200 8,113 853 Galveston.... New Orleans... The exports from the ports were 15,490 bales. Futures in New Orleans were as follows: Futures here advanced 25 to 27 points, closing very steady, with estimated sales of 750,000 bales. Prices as follows:

September... 10.78 10.50 10.70@10.73 10.45@10.45
December... 10.81 10.80 10.70@10.80 10.63@10.65
December... 10.81 10.80 10.90@10.90 10.63@10.65
It was a bull market in cotton beyond peradventure. In popular parlance it was a bull market hands down. How long it will remain so, or at least as much so as it is now, remains to be seen. The tendency is manifest to overdo the buil side. Too many small traders of slender means and easily stampeded are speculating for a rise, pyramiding in the familiar fashion as the market advances, and according to all experience riding for a fall. A reaction should the news become bearish might easily be severe, and this fact should be kept in mind, together with even such a threadbare truism that there is nothing more uncertain than speculation or more certain than that the unexpected very often happens. But the news at the moment is undoubtedly of a kind to encourage a buil. That monthly report is widely accepted as correct. The weekly report was and is regarded as a buillish document of a first rate order. Then heavy rains were reported at the Southwest, hot winds and tornadoes did harm, it was said, in Texas; Mississippi and Georgia had heavy precipitations, and buil crop despatches rained in from all parts of the belt, more particularly from the Mississippi Valley. Spot markets were higher. Liverpool and Manchester were strong. Spot interests were buying. Wire houses bought for people all over the country. Finally the buil leader and his following bought. New Orleans fought the advance, but to little purpose. There is believed to be a short interest there worth watching, and it is being watched. Some of the Stock Exchange houses sold, but the market absorbed the offerings from whatever source with a readiness which set people thinking. Certainly it showed an elasticity that astonished many. The buil leader and his following bought. New Orleans fought the advance, but to little purpose. The trouble is that everybody is crowding into the same boat. Meaning for the market alone s

while cotton may ultimately comand a still higher price most commission houses are now loth to advise following the present bull movement any further."

Price brokers sold early and bought later. Messrs. Weld, Gwathmey, Norden, McIntyre, Mitchell and Violett bought. Dick Bros. and room traders sold. Dick Bros. & Co. said: "It is taken for granted that inasmuch as the condition is 77 per cent. we shall raise this year no more than we did in 1903, when the crop condition for July was 77.1 per cent. At present it it useless to argue against the lack of wisdom in putting prices higher. It might be suggested, however, that the condition of 77.1 per cent. In July, 1903, was not the development that warned the trid: that the crop was short. The August condition for that year was 79.7 per cent. and the September condition 81.2 per cent. At that time it looked as if the crop would, be fully 12,000,000 bales. Not even after the October condition showed 65.1 per cent, was the trade convinced that the yield would fall below 19,500,000 bales. Thus it can be seen that in 1903 it required the sharpest September deterioration ever known, in addition to abnormally early frost, to bring the yield down to approximately 10,000,000 bales. Yet under the influence of present bullish enthusiasm a good many authorities are being quoted as saying that even with the best conditions from now on the crop cannot exceed 10,000,000 bales. Yet under the influence of present bullish enthusiasm a good many authorities are being quoted as saying that even with the best conditions from now on the crop cannot exceed 10,000,000 bales. Yet under the influence of present bullish enthusiasm a good many authorities are being one to be saying that even with the best conditions from now on the crop cannot exceed 10,000,000 bales. The present range of prices in the option list shows that a great deal is being taken for granted in the way of future weather developments. In the week that ended July 10, 1903, October cotton sold as low as 9.00, and the highes

2,800,000 bush. Prices as follows:

Open- High- Low- Clo- Last
ing. est. est. sing. Night.

July 95-456 95 9442 9442 9614
September 91-076 9134 9034 9076 92
December 9034 9196 9098 9076 9196 Oats were quiet on the spot. Sales, 50,000 bush. Natural white, 20 to 33 lbs., 37%38c. Corn was steady on the spot. Sales, 216,000 bush. No. 2 mixed in elevator, 62146621-5c. Futures closed 14 to 15c. higher. Sales, 50,000 bush. Prices as follows: Open- High- Low- Clo- Last ing est. est. sing. Night. 6214 6214 6134 6214 6134 6134 6114

July September The following shows the grain movement: New York: Wheat. Corn. Oats. Rye. Borley.
Receipts. 1,000 9,675 58,600 23,600
Exports. 50,460 1,250 23,600
Chicago: Receipts. 53,000 944,000 402,000 1,000 109,000
Shipments 9,000 167,000 162,000 9,000
Buffalo: 80,000 215,000 560,000

Highest Lowest Closing.
September 6.85 6.80 6.75a6 80
October 6.95 6.85 6.866 80
November 7.05 7.05 6.90a6.95
December 7.10 7.05 7.060a7.05
March 7.30 7.25 7.20a7.25
May 7.40 7.40 7.80a7.35

DIVIDENDS AND INTEREST.

The Missouri Pacific Railway Co. Sard Dividend.

No. 195 Broadway, New York, June 8th, 1905.
A semi-annual dividend of Two Dollars and Fitty cents (82.50) on each share of stock of this Company has been declared, payable at the omes of the Company, No. 195 Broadway, New York (Ity, on July 20th, 1905, to stockholders of record at the close of business on June 28th, 1905.

The stock transfer books will be closed at three o'clock P. Ma. on June 28th, 1905, and reopened at ten o'clock A. M. on July 21st, 1905.

A. H. CALEF, Treasurer.

UNITED STATES RUBBER COMPANY.

42 Broadway, New York, July 6th, 1965.

The Board of Directors of the United States
Rubber Company has this day declared a regular
quarterly dividend of two per cent. on the Pre.
ferred Stock of this company, from the net carnings
for the fiscal year beginning April 1st. 1966, lo
Stockholders of record at 3 P. M. July 25th, 1969,
payable August 15th, 1966.

The Preferred Stock Transfer Books will close
3 P. M. on Tuesday, July 25th, 1965, and reopen at
10 A. M. on Wednesday, August 16th, 1965.

JOHN J. WATSON, Jr., Treasurer,

DIVIDEND Kendall Gold Mining Co.

Spokane, Wash., July 1, 1965, DIVIDEND NO. THIRTY-TWO. The Directors of this Company have this day declared a dividend of five (5) cents per share, payable July 22, 1906.

The transfer books of the Company will be closed on and after July 1, 1906, and reopened July 23, 1905.

JOHN A. FINCH, Secretary.

THE BOARD OF DIRECTORS of the New York. Ontario and Western Railway Company have this day declared a dividend of one and one half (115) per cent, upon the common stock, out of the earnings for the year ending June 30th, payable on July 31st, 1905. to stockholders of record on July 21st, 1905.

The Transfer Books will be closed at three o'clock P. M. on July 21st, 1905.

R. D. RICKARD, Secretary.

Savings Banks.

THE FRANKLIN SAVINGS BANK.

90th Semi-Annual Dividend.

On and after July 17th, 1905, interest at the rate of THREE AND ONE-HALF PER CENT. PER ANNUM will be paid to depositors entitled thereto on all sums of \$6 to \$3,000. Money deposited on or before the 10th day of July will draw interest from the 1st. Bank open daily from 10 A. M. to S.P. M., and Monday from 6 to 8 P. M., holidays excepted. Closes at 12 M. on Saturday.
A. TURNER, President.
WM. G. CONKLIN, Secretary.

THE NEW YORK SAVINGS BANK N. W. Cor. 14th St. & Sth Avenue.
The Trustees have declared a dividend for the three and six months ending July 1st, 1906, on all deposits entitled thereto under the by-laws at the FOUR PER CENT. PER ANNUM on accounts which do not exceed \$1,000, and at the rate of

Three and One-half Per Cent. Per Annum on accounts which exceed \$1,000.
Deposits made on or before July 10 will drag sterest from July 1.
WILLIAM PELSINGER, President JAMES L. WANDLING. Treasurer.
ARCHIBALD M. PENTZ. Secretary.

THE BANK FOR SAVINGS

IN THE CITY OF NEW YORK.

280 FOURT AVENUE, June 21st, 1908.

172D SEMI-ANNUAL DIVIDEND.

The Board of Trustees have declared the usual interest under the provisions of the by-laws for the six months ending June 30. as follows:

At the rate of FOUR PER CENT. per annum on all sums of \$5.00 and upwards, not exceeding \$3.000, payable on and after 20th day of July, 1908.

The interest is carred to the credit of depositors as principal on July 1, 1908.

Deposits made on or before July 10th will draw interest from July 1st.

WILLIAM W. SMITH, President CHARLES A. SHERMAN, Secretary.

NORTH RIVER SAVINGS BANK 206 West 34th Street (Near Eighth Avenue)

FOUR PER CENT. PER ANNUM on deposits of \$5 to \$500 and on deposits over \$500 three and one-half per cent on the remainder up to \$3,000. Deposits made on or before July 10th will draw interest from July 1st.

SAMUEL D. STYLES, President.

ALEXANDER C. MILNE, Treasurer.

FREDERICK N. CHESHIRE, Secretary. This Bank will occupy its new building October next, located at 31 W. 34th St., bet. 5th & 6th Aves.

Union Dime Savings Institution

BROADWAY, 32D STREET & SINTH AVENUE.
GREELEY SQUARE, NEW YORK.
Interest, three and one-half per cent, from 33
to \$3,000. Credited July 1st, payable July 20th or any time later.
Money deposited on or before July 10th draws interest from the 1st.
FRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS, Secretary.

EAST RIVER SAVINGS BANK. 114TH SEMI-ANNUAL DIVIDEND NEW YORK, June 12, 1905.

A DIVIDEND at the rate of FOUB PER CENT, per annum has been declared for the six months ending June 30th upon all accounts entitled thereto, from 15 to 13,000, payable after July 10th, 1905.

DEPOSITS MADE ON OR BEFORE JULY 10th WILL DRAW INTEREST FROM JULY 15th

DICK S. RAMSAY, President. CHARLES A. WHITNEY, Secretary. GREENWICH SAVINGS BANK

S. E. Cor. 6th Ave. and 16th St.
INTEREST ATTHE RATE OF FOUR PER CENT.
PER ANNUM will be credited depositors for the
SIX MONTHS and THREE MONTHS ENDING
JUNE 30, 1905, on all sums from five dollars to three
thousand dollars, entitled thereto under the by-laws,
payable JULY 17, 1905.

JOHN HARSEN RHOADES. President
JAMES QUINLAN, Treasurer.
J. HAMPDEN ROBB, Secretary.
Deposits made on or before JULY 10, 1905, will
draw interest from JULY 1, 1905.

Wheat: 55% 55% 55% 3214 3212 31 3114 3154 3134 7.85 7.77\6 7.77\6 7.80 7.85 7.82\6 7.82\6 7.83 OTHER MARKETS. Open ing. 9294 881-9284 10514 871-8914 821-821-821-845-845-841-2 Wheat:

Minn. Sept.
Dec.
Duluth. Sept.
Wintipeg. July.
Oct.
Toledo. July.
Sept.
Kansas City. July.
Sept.
St. Louis. *July.
*Old. Sept.
*Old. Sept. St. Louis....

FINANCIAL NOTES.

A seat on the Stock Exchange has been sold for \$72,000, an advance of \$2,000 from the last sale. The managers of the Produce Exchange voted yesterday that the minimum unit in wheat deals be 1,000 bushels instead of 5,000, the previously established unit. This widden partly to meet the competition of the Consolidated Exchange, which has a low minimum unit. minimum unit.

The Sub-Treasury is paying out cheeks amounting to from \$200,000 to \$300,000 dail on account of new gold from the Klondik deposited at Seattle.

The price at which the new Japanese will be issued will be 87%, the price of last issue. Granger, Farwell & Co. are offering \$700 of the first mortgage sinking fund 6s of P. & Co., limited, in denominations of \$100 each.

Plympton, Gardiner & Co. are offering for July investment \$125,000 St. Louis and Gran Island 4s at 94% and interest, yielding 43 per cent.; \$75,000 lows Central first more gage 5s at 114% and interest, yielding 4.2 per cent., and \$200,000 Southern Pacific directions of the per cent. The second s refunding mortgage 4s, at 96 and interes yielding 4.20 per cent.

DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payabe.
Rock Island, quarterly. pfd 1 Aug 1
United States Rubber, quarterly. pfd 2 Aug 15